# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



**SB 2206** 

January 29, 2014

**SUMMARY OF BILL:** Removes the authority of a political subdivision to authorize employees to establish retirement credit for prior service rendered outside that political subdivision.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• Based upon information provided by the Tennessee Consolidated Retirement System, the provisions of the bill will not result in a change in pension liability.

# **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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